

INSTITUTO AME SUA MENTE

Independent auditor's report

**Financial statements
as of December 31, 2024**

INSTITUTO AME SUA MENTE

Financial Statements as of December 31, 2024

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INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
the Administrators of
Instituto Ame Sua Mente
São Paulo - SP

Opinion on Financial Statements

We examined the financial statements of Instituto Ame Sua Mente (“the Entity”), which comprise the balance sheet as of December 31, 2024, and the related statements of income, comprehensive income, changes in equity, and cash flows for the year then ended, as well as the accompanying notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the financial statements referenced above adequately reflect, in all material aspects, the equity and financial position of **Instituto Ame Sua Mente** on December 31, 2024, the results of its operations and its cash flows for the year ending on that date, in accordance with the accounting practices adopted based on the provisions of ITG “2002 R1 - Non-Profit Entities,” and, for matters not addressed therein, NBC TG “1000 R1 - Accounting for Small and Medium-Sized Entities.”

Basis for Opinion on the Financial Statements

Our audit was conducted in accordance with Brazilian and International auditing standards. Our responsibilities under those standards are further described in the section entitled “Auditor’s Responsibilities for the Audit of the Financial Statements.” We are independent of the Entity in accordance with the relevant ethical principles set forth in the Code of Professional Ethics for Accountants and the professional standards issued by the Federal Accounting Council (CFC), and we have fulfilled our other ethical responsibilities in accordance with these standards. We believe that the auditing evidence obtained provide a basis for our opinion.

Management’s Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting practices adopted in Brazil, and for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Brazilian and International standards on auditing will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users based on the aforementioned financial statements.

As part of an audit in accordance with Brazilian and International standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. Furthermore:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. We also obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
- We obtain an understanding of the internal controls relevant to the audit in order to design audit procedures that are appropriate to the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal controls;
- We evaluate the adequacy of the accounting policies used and whether the accounting estimates and related disclosures made by Management are reasonable;
- We draw conclusions on the appropriateness of Management's use of the going concern basis of accounting and, based on the auditing evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may lead to the Entity's failure to continue as a going concern;
- We evaluate the overall presentation, structure, and content of the financial statements, including disclosures, and whether the financial statements represent transactions and events compatible with the objective of a fair presentation.

We communicate with those responsible for governance regarding, among other things, the planned scope, timing of the audit, and significant audit findings, including any significant deficiencies in internal controls that we identify during our work.

São Paulo, Monday, March 17, 2025.



BDO RCS Auditores Independentes SS Ltda.
CRC 2 SP 013846/O-1

Carlos Aragaki
Accountant CRC 1 SP 132091/O-1

INSTITUTO AME SUA MENTE

Balance sheets
as of December 31, 2024 and 2023
(in Reais)

Asset				Liability and net equity			
	Explanatory Note	31/12/2024	31/12/2023		Explanatory Note	31/12/2024	31/12/2023
Current				Current			
Own resources				Own resources			
Cash and cash equivalents	4	2,176,724	1,453,135	Suppliers		7,892	8,745
Other accounts receivable		34,489	59,500	Labor obligations		12,392	32,569
		2,211,214	1,512,635	Tax obligations		4,058	701
				Demobilization	5	99,730	69,430
				Projects to carry out	6	532,792	675,588
						656,865	787,033
Non-current							
Fixed Assets		12,149	8,284				
Intangible		2,606	-				
		14,755	8,284				
				Net Equity	7		
				Equity		733,886	940,749
				Surplus/(deficit) for the fiscal year		835,217	(206,863)
						1,569,103	733,886
Total Assets		2,225,968	1,520,919	Total Liabilities and Net Equity		2,225,968	1,520,919

Management's explanatory notes are an integral part of these financial statements

Rodrigo Affonseca Bressan
President

Patricia Pierri
1SP228677/O-0

INSTITUTO AME SUA MENTE

Income statements

Fiscal years ended December 31, 2024 and 2023

(in Reais)

	Explanatory Note	31/12/2024	31/12/2023
Unrestricted operating revenue	8	3,441,206	2,754,348
Restricted operating revenue	9	948,031	-
Other operating revenue		1,559	3,597
Revenue from volunteer services	10	71,373	67,147
Total net operating revenues		4,462,169	2,825,092
Administrative expenses	11	(1,093,118)	(1,597,276)
Personnel Expenses	11	(554,659)	(293,030)
Financial Income		13,164	15,524
Project expenses	12	(1,912,552)	(1,087,553)
Provision for depreciation and amortization	11	(2,444)	(2,473)
(+/-) Operating expenses		(3,549,609)	(2,964,808)
Other operating expenses		(5,969)	-
Expenses with volunteer services	10	(71,373)	(67,147)
Other Expenses		(77,342)	(67,147)
Expenses and costs		(3,626,952)	(3,031,955)
(=) Net surplus/(deficit) for the fiscal year		835,217	(206,863)

Management's explanatory notes are an integral part of these financial statements

Rodrigo Affonseca Bressan

Presidente

Patricia Pierri

1SP228677/O-0

INSTITUTO AME SUA MENTE

Comprehensive income statements

Fiscal years ended December 31, 2024 and 2023

(in Reais)

	31/12/2024	31/12/2023
Net surplus/(deficit) for the fiscal year	887,667	(206,863)
Other comprehensive results	-	-
Total comprehensive income for the fiscal year	887,667	(206,863)

Management's explanatory notes are an integral part of the financial statements.

Rodrigo Affonseca Bressan
Presidente

Patricia Pierri
1SP228677/O-0

INSTITUTO AME SUA MENTE

Statements of changes in net equity

Fiscal years ended December 31, 2024 and 2023

(in Reais)

	Equity	Accumulated surpluses/ (deficit)	Total
Balances December 31, 2022 (resubmitted)	540,587	400,162	940,749
Income transfers	400,162	(400,162)	-
Fiscal year deficit	-	(206,863)	(206,863)
Balance December 31, 2023	940,749	(206,863)	733,886
Income transfers	(206,863)	206,863	-
Fiscal year surplus	-	835,217	835,217
Balance on December 31, 2024	733,886	835,217	1,569,103

Management's explanatory notes are an integral part of the financial statements.

Rodrigo Affonseca Bressan
Presidente

Patricia Pierri
1SP228677/O-0

INSTITUTO AME SUA MENTE

Cash Flow Statements

Fiscal years ended December 31, 2024 and 2023

(in Reais)

	31/12/2024	31/12/2023
Net (deficit)/surplus for the fiscal year	835,217	(206,863)
Depreciation and amortization	3,153	2,473
Provisions for vacations and charges	7,161	78,791
	845,531	(125,599)
Cash flow from operating activities		
Other accounts receivable	25,011	(59,500)
Suppliers	(853)	8,350
Labor obligations	2,962	1,308
Tax obligations	3,357	(898)
Projects to carry out	(142,795)	107,705
(=) Net cash from operating activities	(112,318)	56,965
Cash flow from investing activities		
Acquisitions of fixed and intangible assets	(9,624)	(3,879)
(=) Cash used in investing activities	(9,624)	(3,879)
(=) Net increase/(decrease) in cash or cash equivalents	723,589	(72,513)
Cash balance at the beginning of the fiscal year	1,453,135	1,525,648
Cash balance at the end of the fiscal year	2,176,724	1,453,135
(=) Net increase/(decrease) in cash or cash equivalents	723,589	(72,513)
Management's explanatory notes are an integral part of the financial statements.		

Rodrigo Affonseca Bressan Presidente	Patricia Pierri 1SP228677/O-0
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Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

1. Operating context

Established in 2008 by the Department of Psychiatry at the Federal University of São Paulo (UNIFESP), on September 20, 2017, Y-Mind (Instituto de Prevenção e Tratamento de Transtornos Mentais) changed its face and became Instituto Ame Sua Mente, a private non-profit association.

Ame Sua Mente aims to promote a new culture of mental health in Brazil (raise awareness, educate, train, prevent, diagnose, and provide early treatment); the purpose is to get people to take charge of their emotional development from an early age. It has cutting-edge programs focused on promoting mental health, reducing stigma, and preventing mental health issues in schools and youth health facilities.

To this end, action was defined in schools and businesses to raise the awareness of the population of the importance of the issue, always with the aim of providing training and breaking down paradigms and stereotypes.

Our social interventions and the production of specialized content are grounded in scientific literature and research, ensuring that our efforts are evidence-based. The objective is to make science the foundation of the Institute and translate it into a simple and accessible language, which makes sense for society and for all direct and indirect beneficiaries impacted by the social projects carried out, while seeking new partners for fundraising to maintain current projects as well as to undertake new ones in the coming years.

2. Preparation and Presentation of Financial Statements

The financial statements were prepared and are presented in accordance with accounting practices adopted in Brazil, based on the provisions of ITG "2002 R1 - Non-Profit Entities," and, for matters not addressed therein, NBC TG "1000 R1 - Accounting for Small and Medium-Sized Entities."

The issuance of the financial statements was authorized by the Management on March 17, 2025.

3. Summary of Main Accounting Policies

The main accounting policies applied in the preparation of these financial statements are presented below. These policies were applied consistently in the fiscal years covered.

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

3.1. Preparation and presentation basis

The financial statements were prepared and are being presented as mentioned in Item 2 above;

3.2. Presentation currency

The financial statements are being presented in Reais;

3.3. Calculation of income

Expenses are recognized on an accrual basis and income on actual receipts;

3.4. Cash and cash equivalents

These include financial investments with immediate liquidity, original maturities of 90 days or less, and an insignificant risk of changes in value. They are stated at acquisition cost plus any income earned up to the balance sheet date, and are adjusted to fair value when applicable, if that value is lower than the carrying amount.

3.4. Current and non-current assets

Stated at cost amounts deducted, when applicable, from the corresponding provisions for reductions in recoverable value;

3.5. Receivable contributions from associates

The Entity does not adopt a policy of recording the value of Members' receivable contributions, excluding losses due to dubious accounts or amnesties, directly recording its revenue when it is actually received;

3.6. Fixed assets

Stated at acquisition cost, since depreciation is not being calculated using the straight-line method based on the useful life of these assets and accounting recognition;

3.7. Intangible assets

Includes rights to use software, amortized at a rate of 20% per year, and trademarks and patents;

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

3.8. Current and non-current liabilities

Stated at known and calculable values, plus, when applicable, the corresponding charges incurred;

3.9. Provisions for vacations and charges

These were calculated based on employees' accrued rights as of the balance sheet date and include the corresponding social security contributions. In addition, an estimated provision was recognized for potential compensation related to contract terminations, including estimated labor-related obligations and applicable penalties;

3.10. Estimated usage

The preparation of financial statements requires management to make estimates and assumptions, in its best judgment, that affect the reported amount of assets and liabilities, as well as the amount of revenue, costs, and expenses. Actual values may differ from the estimate.

3.11. Volunteer services

In accordance with ITG 2002 Interpretation (R2) - Non-Profit Entities, the Entity began recognizing revenue from volunteer services, including those provided by members of its management bodies. These services are measured at their fair value, based on the amounts the Entity would have paid to contract these services in a similar market.

3.13. New or revised pronouncements first applied in 2024

The standards and interpretations that became effective for the first time in 2024 had no material impact on the Entity's financial statements. The entity will not early adopt any other standard, interpretation, or amendment that has been issued but is not yet effective.

With respect to new pronouncements that will become effective in future years, no significant impact on the Entity's financial statements is expected.

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

4. Cash and cash equivalents

Cash and cash equivalents are represented by cash on hand, bank accounts, and investments at first-tier banks, which can be redeemed in less than 90 days:

	<u>2024</u>	<u>2023</u>
Restricted Financial Investment		
Banco do Brasil (Bússola) (a)	116,806	-
Banco do Brasil CDB (a)	-	697,828
Banco do Brasil (Itaú Social) (a) (b)	333,288	-
Banco do Brasil (Unibanco) (a) (c)	82,698	-
Total	<u>532,792</u>	<u>697,828</u>
Unrestricted Financial Investment		
Banco do Brasil (a)	934,411	347,590
Banco do Brasil Automático Mais (a)	383,005	366,581
Banco do Brasil CDB (Institucional) (c)	140,013	-
Banco do Brasil Rende Fácil (a)	12,003	-
Banco do Brasil Fundo de Reserva (a) (b)	174,500	41,136
Total	<u>1,643,932</u>	<u>755,307</u>
Total Financial Investments	<u>2,176,724</u>	<u>1,453,135</u>

(a) The "Banks - Account Movement" balances represent checking accounts held at top-tier national financial institutions (Banco do Brasil). The amounts allocated to the reserve fund are related to demobilization; however, in substance, these funds are considered unrestricted, as explained in Note 06.

(b) The investments consist of shares in a primary investment fund indexed to the DI rate. These are classified as cash and cash equivalents due to their immediate liquidity and the fact that Management routinely redeems these funds in line with the Institute's cash flow needs. The investments track daily interest rate variations tied to CDB/RDB and BB Aplicação (92% yield in 2024), as well as RF CP Empresa Ágil (yielding 10.14%).

(c) The total financial investments are related to the Bússola Project and Unibanco.

5. Demobilization

According to ITG 2000, clearing accounts are not mandatory. They serve to control and record significant events, such as rights and obligations that will arise in the future and may affect the Entity's assets.

In the event of demobilization of the entire Institute team, the estimated amounts related to prior notice, FGTS fines, and social security charges would total R\$99,730 as of December 31, 2024 (R\$69,430 as of December 31, 2023).

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

6. Projects to carry out

As of December 31, 2024, the Institute has a balance of R\$532,792 recorded under current liabilities, designated for the implementation of the projects described below:

Projects	Type	Opening Balance Transfer		Incoming Fund: Investment Income		Reimbursement	Expenditures	Institutional Funds	Closing Balance
Rede D'or Bussola (a)	Restricted	-	460,084	-	72,361	71,259	344,767	-	116,895
Sulamérica (a)	Restricted	582,697	460,084	-	5,896	128,509	-	-	-
Seed PR Itaú Social (b)	Restricted	-	-	493,948	1,126	-	161,974	-	333,100
Formação de gestores Unibanco (c)	Restricted	-	-	315,199	120	-	232,521	-	82,798
Geração de Conhecimento Project (d)	Unrestricted	-	373,473	-	-	-	373,473	-	-
ASIM na Escola Project - EFAPE (e)	Restricted	-	-	1,493,105	-	-	796,326	696,779	-
Comunidade Selo Project (f)	Restricted	-	3,300	-	-	-	3,300	-	-
Others (g)	Restricted	92,890	-92,890	-	-	-	-	-	-
Total		675,588	1,204,052	2,302,252	79,503	199,768	1,912,361	696,779	532,792

- (a) **Bússola Project:** the tool aims to support educators in addressing mental health challenges encountered in their daily school routines. The initiative features a free communication channel on WhatsApp, utilizing a chatbot that simulates human conversation to provide an interactive learning experience.

In 2024, thanks to a partnership with Rede D'or, a micro-learning module on depression was developed. During this period, integration with ChatGPT was also implemented.

Rede D'or Project - Successor to Sulamérica. In June 2024, Rede D'or approved the use of the remaining balance from the Sulamérica Project to fund the Bússola Project - Depression Phase.

- (b) **Seed PR Itaú Social Project** - With support from the Fundação Itaú Social, the training course was expanded to the state of Paraná. The project's objective is to deliver the course "Ame Sua Mente na Escola" to the DEIN (Department of Inclusive Education) team and its regional technicians. In the future, the project aims to systematize the cascading model of training provided to this area, extending it to educators and other school professionals;
- (c) **Formação de Gestores Unibanco (Unibanco Manager Training Project)** - Made possible through a partnership with the Instituto Unibanco, this project aims to develop a new distance learning course (EAD) specifically designed for school managers. The course curriculum will be based on the six notebooks titled Recommendations on Mental Health for School Management, prepared by the Ame Sua Mente Institute;
- (d) **Ame sua Mente na escola Project at EFAPE** - The Ame sua Mente training course aims to train educators and school administrators in the public education system on topics related to mental health. In 2024, the course reached a new group of educators and administrators from over 2,000 schools within the São Paulo state education network. This initiative was carried out through a partnership between the Institute and the Secretaria de Educação do Estado de São Paulo (SEDUC-SP, São Paulo State Department of Education)/ Escola de Formação dos Profissionais da Educação (EFAPE, School for Training Education Professionals), made possible by a consortium of donors.
- (e) **Comunidade do Selo Project** - Promotes the exchange of knowledge and experiences, lectures, workshops to monitor initiatives and activities carried out by schools awarded the Seal.
- (f) **Other projects** - These are income amounts from project applications that have been reversed and closed.

7. Net Equity

Presented as updated values and includes the accumulated surpluses and

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

deficits calculated each fiscal year plus any adjustments that may have occurred. The values are fully allocated to maintaining the entity's activities and complying with current legal provisions.

Management's Explanatory Notes to the Financial Statements
Fiscal years ended on December 31, 2024 and 2023
(Expressed in Reais)

The Entity does not remunerate the members of its Board of Directors and Advisory Boards, or associates and does not distribute or grant benefits in any form.

8. Unrestricted operating revenue

As of December 31, 2024, the Institute had a balance of R\$3,441,206 recorded as unrestricted operating revenue. These are funds received from various sources that the organization is free to use at its discretion.

	2024	2023
Operating revenue		
Donations Legal Entities	975,556	1,064,992
Donations Individuals	2,350,001	1,455,172
Donations Associations and Institutions	-	175,000
	3,325,557	2,695,164
 Provision of Services	 17,450	 59,185
Project Management Fee	98,199	-
	115,649	59,185
 Total operating revenue	 3,441,206	 2,754,349

9. Restricted operating revenue

As of December 31, 2024, the Institute has a balance of R\$1,744,357 recorded as restricted operating revenue. These funds represent resources received for specific purposes within each project.

	2024	2023
Projeto Seduc Itaú Social	161,975	-
Formação de Gestores Unibanco	232,521	-
Sul América Rede D'Or	137,509	-
Bússola Project	416,026	-
	948,031	-

10. Volunteer services

Revenue from volunteer services, when applicable, is measured at fair value, based on the amounts the Institute would have to pay to contract these services in a similar market. As established in ITG 2002 (R1) - Non-Profit Entities, the Institute recognizes revenue from volunteer services, including that provided by members of the administrative bodies. This revenue is recorded in the income statement under operating revenue, with a corresponding offset in operating expenses.

INSTITUTO AME SUA MENTE

Management's Explanatory Notes to the Financial Statements Fiscal years ended on December 31, 2024 and 2023 (Expressed in Reais)

As of December 31, 2024, the Institute received volunteer services from members of the administrative bodies in the exercise of their administrative, financial, and social functions. These services were measured at a total fair value of R\$71,373 (R\$67,147 as of December 31, 2023).

Volunteer Services	R\$
Audit Board	974
Advisory Board	1,417
Board of Directors	20,245
Technology Board	7,069
Consulting Services	6,943
President	34,723
Total	71,373

11. Operating expenses

	2024	2023
Personnel Expenses		
Salaries, wages, bonuses, and other employee benefits	(161,416)	(164,336)
Stipend	(12,000)	-
Vacation Provision	(23,567)	(16,611)
13th Salary Provision	(17,955)	(13,356)
Medical care	(208,603)	-
Meal and Food Voucher	(45,353)	(33,190)
Life Insurance	(1,202)	(673)
INSS Provision	(8,371)	(1,816)
FGTS Provision	(2,770)	(554)
PIS Provision	(333)	(69)
Social Contribution - Social Security	(53,966)	(46,660)
Social Contribution - FGTS	(16,108)	(13,928)
Other Contributions and Donations	(989)	-
PIS on payroll	(2,029)	(1,836)
Total Personnel Expenses	(554,659)	(293,030)

INSTITUTO AME SUA MENTE

Management's Explanatory Notes to the Financial Statements Fiscal years ended on December 31, 2024 and 2023 (Expressed in Reais)

	2024	2023
Administrative Expenses		
Fuels and Lubricants	-	-
Parking and Tolls	(3,840)	(3,105)
Legal expenses - notary	(1,093)	(882)
Certifications	(5,257)	(229)
Depreciation and Amortization Charges	(2,444)	(2,473)
Kitchen and Pantry	-	(72)
Rentals and Condominium	(73,301)	(70,391)
Locomotion	(7,603)	(6,177)
Occupational Health	(1,837)	(1,220)
Telephone	(507)	(471)
Accounting, Tax, and Labor Consulting	(18,984)	(21,111)
Administrative Consulting	(851,356)	(860,432)
Office Supplies	(1,237)	(224)
Supplies and consumables	-	(36)
Books and newspapers	(1,512)	(150)
Hygiene and Cleaning Services	-	-
Software Maintenance Services	(290)	-
Post Office and Curriers	(99)	(1,144)
Reprography	(25,117)	(25,351)
IT Consulting Services	(17,961)	(33,988)
Meal and Snacks	(26,224)	(13,596)
Courses and Lectures	(3,213)	(19,300)
Health Plan	-	(175,449)
Banking Expenses	-	(4,809)
Interest, Penalties, and Banking Expenses	-	-
Civil Liability Insurance	-	-
Parties, Get-Togethers, and Events	(3,067)	(40,963)
Planning, Marketing, and Legal Consulting Service	-	(267,772)
Technology	(33,976)	(28,753)
Freight and Carts	(2,203)	(3,180)
Travel and Stays	-	(10,936)
Training Service	-	-
Pharmacy	(210)	-
Gifts	(450)	-
Auditing Services	(13,781)	(6,758)
Total Administrative Expenses	(1,095,562)	(1,597,276)
	(1,650,221)	(1,890,306)

12. Project Expenses

The costs correspond to specific expenses incurred in the projects:

Expenses and costs

	2024	2023
Saúde Mental na Escola Project		
Administrative Expenses for Project	-	(130)
Technology and operations	-	(1,015)
	-	(1,145)

INSTITUTO AME SUA MENTE

Management's Explanatory Notes to the Financial Statements Fiscal years ended on December 31, 2024 and 2023 (Expressed in Reais)

	2024	2023
Bússola Project		
Wage Apportionment	(1,500)	-
Administrative Consulting	-	(10,800)
Evaluation	(30,000)	-
Technology	(63,267)	-
Content Production	-	(20,000)
HR content	(84,500)	(21,101)
HR management	(137,000)	(16,000)
Communication	(28,500)	(3,358)
	(344,767)	(71,259)
Comunidade Selo Project		
Administrative Consulting	-	(42,600)
Technology and operations	-	(3,272)
Management and monitoring	-	(19,000)
Content Production	-	(74,850)
Lectures	-	(1,500)
Gifts	-	(217)
Evaluation	(3,300)	(18,600)
	(3,300)	(160,039)
Sulamérica D'Or Project		
Material	-	(42,000)
HR management	-	(17,500)
	-	(59,500)
ASM na Escola Project - EFAPE		
Administrative Consulting	-	(25,000)
IT Consulting Services	-	(11,124)
HR management and monitoring	(164,839)	(57,980)
HR specialists and facilitators	(269,326)	-
Technology and operations	(83,989)	(23,211)
Evaluation	(60,000)	(60,000)
New module	(48,000)	-
Communication	(169,700)	-
Gifts	(472)	-
Lectures	-	(10,500)
	(796,326)	(187,815)
ASM na Escola Project - Santos		
Administrative Consulting	-	(100,315)
Salaries	-	(13,200)
Taxi/transportation	-	(96)
Food reimbursement	-	(3,078)
Evaluation and monitoring	-	(30,000)
Technology and operations	-	(6,550)
HR specialists and facilitators	-	(85,356)
Travel and Stays	-	(700)
Lectures	-	(9,500)
HR management and monitoring	-	(130,200)
	-	(378,995)

INSTITUTO AME SUA MENTE

Management's Explanatory Notes to the Financial Statements Fiscal years ended on December 31, 2024 and 2023 (Expressed in Reais)

	2024	2023
Communication Project		
Salaries	-	(14,000)
HR management and monitoring in the project	-	(38,500)
Content Production	-	(148,200)
Digital presence on social networks	-	(28,000)
Gifts	-	(100)
	-	(228,800)
Gestores Unibanco		
HR management and monitoring	(42,750)	-
HR Specialists	(59,500)	-
Path production	(21,500)	-
Evaluation and monitoring	(50,000)	-
Content	(25,000)	-
Management Fee	(33,771)	-
	(232,521)	-
Geração de Conhecimento Project		
Consulting Services	(32,255)	-
Social Media and Promotion	(133,798)	-
Website Maintenance - WordPress Platform	(19,566)	-
Press Office	(91,379)	-
Institutional Report	(5,578)	-
Production of Materials	(77,812)	-
Gifts	(2,426)	-
Reprography	(10,850)	-
	(373,664)	-
Itaú Social Literacy Project		
HR management and monitoring	(45,500)	-
HR Specialists - Online and In-Person Classes	(14,500)	-
Content Production	(13,000)	-
In-Person Training Sessions	(3,000)	-
LMS Platform Operations	(1,547)	-
Evaluation	(20,000)	-
Overhead Administration Fee	(64,428)	-
	(161,975)	-
Total Project Costs and Expenses	(1,912,552)	(1,087,553)

13. Subsequent events

The Administrators declare that there are no facts that occurred subsequent to the end of the year that could have a significant effect on the company's equity or financial situation or that could have an effect on its future results.